

STATEMENT OF PROFIT AND LOSS

for the year ended March 31, 2016

Particulars	Notes	(₹ in Crore)	
		Year ended March 31, 2016	Year ended March 31, 2015
Gross revenue from operations		31,738.91	34,312.88
Less: Excise duty		(1,928.29)	(1,810.47)
Net revenue from operations	22	29,810.62	32,502.41
Other income	23	8,823.82	2,008.86
Total Revenue		38,634.44	34,511.27
Expenses:			
Cost of materials consumed	24	17,164.00	18,849.69
Purchases of stock-in-trade	25	1,045.24	998.46
Changes in inventories of finished goods, work-in-progress and stock-in-trade	26	131.54	263.80
Power and fuel		4,361.42	4,433.05
Employee benefits expense	27	603.53	650.13
Finance costs	28	3,541.36	3,655.93
Depreciation and amortisation expense	12	1,217.97	1,011.67
Other expenses	29	2,599.07	2,678.64
Total expenses		30,664.13	32,541.37
Profit before exceptional items and tax		7,970.31	1,969.90
Exceptional items	30	2,490.41	2.43
Profit before tax		5,479.90	1,967.47
Tax expense :			
Current tax for the year		8.02	45.13
Less: MAT credit entitlement		-	(45.13)
Net current tax expense		8.02	-
Deferred tax for the year		-	40.27
Net tax expense:		8.02	40.27
Profit for the year		5,471.88	1,927.20
Earnings per equity share of ₹ 1 each (in ₹):	31		
- Basic		18.45	6.50
- Diluted		18.45	6.50

The accompanying notes are forming part of the financial statements.

In terms of our report attached

For Deloitte Haskins & Sells LLP
Chartered Accountants**Jitendra Agarwal**

Partner

Place : Gurgaon

Date : April 28, 2016

For and on behalf of Board of Directors

Navin AgarwalExecutive Chairman
DIN 00006303**D. D. Jalan**Whole-Time Director &
Chief Financial Officer
DIN 00006882**Thomas Albanese**Whole-Time Director & Chief Executive Officer
DIN 06853915**Rajiv Choubey**Company Secretary
ICSI Membership No. A13063