

NOTES

forming part of the consolidated financial statements as at and for the year ending March 31, 2016

Form AOC-I
Salient features of subsidiaries pursuant to first proviso to sub section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014

S. No	Name of the Subsidiary Company	Reporting Period	Reporting Currency	Share Capital	Reserves & Surplus	Total Assets	Total Liabilities	Investments (excluding Investment in Subsidiary)	Turnover	Profit/(Loss) Before Taxation	Provision for Taxation	Profit/(Loss) After Taxation	Proposed Dividend	% of shareholding
1	Bharat Aluminium Company Limited	April to March	INR	220.62	3,487.92	11,737.59	8,029.05	-	4,915.62	(724.29)	(44.68)	(679.61)	-	51.00
2	Copper Mines of Tasmania Pty Limited	April to March	AUD	0.00	(152.84)	184.83	337.67	-	0.92	(168.99)	-	(168.99)	-	100.00
3	Thalanga Copper Mines Pty Limited	April to March	AUD	2.94	(7.20)	3.08	7.34	-	-	(2.00)	1.32	(3.32)	-	100.00
4	Monte Celso BV.	April to March	USD	0.15	2,026.77	2,037.70	10.78	-	-	(99.39)	10.59	(109.98)	-	100.00
5	Hindustan Zinc Limited	April to March	INR	845.06	36,540.13	55,243.84	17,858.65	35,182.40	14,226.44	8,610.38	443.80	8,166.58	-	64.92
6	MALCO Energy Limited	April to March	INR	4.67	232.05	6,372.48	6,135.76	25.60	281.38	36.84	-	36.84	-	100.00
7	Fujairah Gold FZE	April to March	AED	6,052.13	(7.33)	6,742.80	697.98	-	5,547.70	2.28	-	2.28	-	100.00
8	Talwandi Sabo Power Limited	April to March	INR	3,206.61	(99.11)	11,702.05	8,594.55	-	1,641.14	26.03	-	26.03	-	100.00
9	Sterilite (USA) Inc.	April to March	USD	0.00	(0.00)	-	-	-	-	-	-	-	-	100.00
10	THL Zinc Ventures Ltd	April to March	USD	66.33	(4.14)	4,706.24	4,644.05	-	-	(0.10)	-	(0.10)	-	100.00
11	THL Zinc Ltd	April to March	USD	59.71	607.03	14,925.20	14,258.46	-	-	8.98	(53.27)	62.25	-	100.00
12	THL Zinc Holding BV.	April to March	USD	83.78	4,181.20	4,479.79	214.81	-	-	52.40	13.45	38.95	-	100.00
13	THL Zinc Namibia Holdings (Proprietary) Ltd	April to March	NAD	429.33	127.71	562.41	5.37	-	-	(0.11)	-	(0.11)	-	100.00
14	Skorpion Zinc (Proprietary) Limited	April to March	NAD	0.00	2.12	441.43	439.31	0.00	-	(0.28)	-	(0.28)	-	100.00
15	Skorpion Mining Company (Proprietary) Limited	April to March	NAD	0.00	(603.52)	608.33	1,211.85	-	130.27	(194.24)	-	(194.24)	-	100.00
16	Namzinc (Proprietary) Limited	April to March	NAD	0.00	168.02	869.08	701.06	-	1,075.87	99.64	-	99.64	-	100.00
17	Amica Guesthouse (Proprietary) Limited	April to March	NAD	0.00	(1.63)	0.22	1.85	-	1.12	(0.69)	-	(0.69)	-	100.00
18	Rosh Pinah Health Care (Proprietary) Limited	January to December	NAD	6.21	(4.35)	2.10	0.24	-	-	(0.66)	-	(0.66)	-	69.00
19	Black Mountain Mining (Proprietary) Limited	April to March	ZAR	0.00	696.83	1,133.30	436.47	-	749.25	112.88	30.87	82.01	-	74.00
20	Vedanta Lisheen Holdings Limited	April to March	USD	0.00	6.40	81.26	74.86	-	-	-	-	-	-	100.00
21	Vedanta Lisheen Mining Limited	April to March	USD	0.00	17.57	186.53	168.96	-	9.71	(25.91)	6.49	(32.40)	-	100.00
22	Killoran Lisheen Mining Limited	April to March	USD	0.00	8.28	69.24	60.96	-	9.71	(12.04)	7.84	(19.88)	-	100.00
23	Killoran Lisheen Finance Limited	April to March	USD	0.00	1.81	103.43	101.62	-	-	-	-	-	-	100.00
24	Lisheen Milling Limited	April to March	USD	0.01	320.50	429.17	108.66	-	631.34	0.37	(22.48)	22.85	-	100.00
25	Sterilite Ports Limited	April to March	INR	0.05	(3.39)	0.32	3.66	-	-	(0.41)	-	(0.41)	-	100.00
26	Sterilite Infra Ventures Limited	April to March	INR	0.13	(2.80)	0.01	2.68	-	-	(0.48)	-	(0.48)	-	100.00
27	Vizag General Cargo Berth Private Limited	April to March	INR	32.11	57.65	542.69	452.93	-	174.54	(5.31)	-	(5.31)	-	99.99
28	Cairn India Limited	April to March	INR	1,874.86	35,383.98	41,997.32	4,738.48	12,087.80	4,649.43	893.31	39.78	853.53	562.46	59.88
29	Cairn India Holdings Limited	April to March	USD	3,555.54	17,743.12	21,299.91	1.25	2,963.84	-	2,419.58	-	2,419.58	-	59.88
30	Cairn Energy Hydrocarbons Limited	April to March	USD	2,139.95	6,219.44	16,383.29	8,023.90	1.76	3,973.90	(16.24)	(42.53)	26.29	-	59.88
31	Cairn Lanka (Pvt) Limited	April to March	USD	829.74	(1,239.51)	8.14	417.91	-	-	(14.16)	-	(14.16)	-	59.88
32	Cairn South Africa Proprietary Limited	April to March	USD	203.35	(216.37)	(1.71)	11.30	-	-	(21.44)	-	(21.44)	-	59.88
33	ClG Mauritius Holding Private Limited	April to March	USD	1,214.00	(1,213.94)	0.08	0.02	-	-	(264.42)	-	(264.42)	-	59.88
34	ClG Mauritius Private Limited	April to March	USD	1,212.33	(1,211.79)	0.63	0.10	-	-	(264.39)	-	(264.39)	-	59.88

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S. No	Name of the Subsidiary Company	Reporting Period	Reporting Currency	Share Capital	Reserves & Surplus	Total Assets	Total Liabilities	Investments (excluding Investment in Subsidiary)	Turnover	Profit/(Loss) Before Taxation	Provision for Taxation	Profit / (Loss) After Taxation	Proposed Dividend	% of shareholding
35	Cairn Energy Australia Pty Limited	January to December	USD	3,696.08	(3,695.49)	0.70	0.11	0.70	-	(0.31)	-	(0.31)	-	59.88
36	Cairn Energy Holdings Limited	April to March	USD	1,902.68	(1,902.68)	0.00	0.00	-	-	0.62	-	0.62	-	59.88
37	Cairn Energy Discovery Limited	April to March	USD	0.20	(1.67)	(1.46)	0.01	-	-	(0.10)	-	(0.10)	-	59.88
38	Cairn Exploration (No. 2) Limited	April to March	USD	3.64	(3.61)	2.02	1.99	-	-	0.18	-	0.18	-	59.88
39	Cairn Exploration (No. 6) Limited*	April to March	USD	0.07	(0.07)	0.04	0.04	-	-	0.02	-	0.02	-	59.88
40	Cairn Energy Gujarat Block 1 Limited	April to March	USD	1.43	0.24	1.69	0.02	-	-	0.11	-	0.11	-	59.88
41	Cairn Exploration (No. 7) Limited**	April to March	USD	1.83	(1.83)	0.00	0.00	-	-	(0.05)	-	(0.05)	-	59.88
42	Cairn Energy India Pty Limited	January to December	USD	-	-	-	-	-	-	-	-	-	-	59.88
43	Paradip Multi Cargo Berth Private Limited	April to March	INR	0.01	1.01	4.25	3.23	-	-	(0.07)	-	(0.07)	-	74.00
44	Pecvest 17 Proprietary Limited	April to March	ZAR	0.00	-	0.00	-	-	-	-	-	-	-	100.00
45	Bloom Fountain Limited	April to March	USD	258.10	(277.05)	3.82	22.77	-	-	(1,531.13)	-	(1,531.13)	-	100.00
46	Western Cluster Limited	April to March	USD	-	(701.00)	0.45	701.45	-	-	(695.30)	-	(695.30)	-	100.00
47	Sesa Resources Limited	April to March	INR	1.25	1,414.55	1,662.16	246.36	-	25.58	(227.91)	-	(227.91)	-	100.00
48	Twinstar Mauritius Holding Limited	April to March	USD	39.80	(25,490.60)	18,463.92	43,914.72	-	-	(11,026.80)	-	(11,026.80)	-	100.00
49	Twinstar Energy Holding Limited	April to March	USD	39.81	(40.42)	0.00	0.61	-	-	(0.11)	-	(0.11)	-	100.00
50	Sesa Mining Corporation Limited	April to March	INR	11.50	(56.68)	302.43	347.61	-	21.72	(61.96)	-	(61.96)	-	100.00
51	Vedanta Exploration Ireland Limited	April to March	USD	0.00	-	21.59	21.59	-	-	-	-	-	-	100.00
52	Maritime Ventures Private Limited	April to March	INR	0.01	6.03	12.73	0.69	5.63	87.31	5.79	1.91	3.88	-	100.00
53	Lakomasko BV	April to March	USD	0.00	0.98	1.10	0.12	-	-	(0.16)	-	(0.16)	-	100.00

*Liquidated during the year

** Liquidated subsequent to the year end

a. Exchange Rates as on 31.03.2016: 1 AUD= ₹ 50.7911, 1 USD = ₹ 66.3329, 1 AED = ₹ 18.0175, 1 NAD = ₹ 4.472, 1 ZAR = ₹ 4.472

b. Exchange Rates for Cairn India Group represented in S.No. 29 to 42 is 1 USD = ₹ 66.345

NOTES

forming part of the consolidated financial statements as at and for the year ending March 31, 2016

Form AOC-I
Salient features of Associate companies and Joint Ventures pursuant to first proviso to sub section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014

S. No	Name of Associates/Joint Venture	Latest audited Balance sheet date					
		RoshSkor Township (Pty) Ltd	Gaurav Overseas Private Limited	Raykal Aluminium Company Private Limited	Madanpur South Coal Company Limited	Goa Maritime Private Limited	Rampia Coal Mines & Energy Private Limited
1	Latest audited Balance sheet date	June 30, 2015	31st March 2016	31st March 2016	31st March 2016	31st March 2016	31st March 2016
2	Shares of Associate/Joint Ventures held by the Company on the year end						
	- Number	50	210,000	12,250	152,266	5,000	24,348,016
	- Amount of investment (₹ Crore)	5.40	0.21	200.94	2.32	0.01	2.43
	- % of holding	50.00%	50.00%	24.50%	18.05%	50.00%	17.39%
3	Description of how there is significant influence	By way of ownership	By way of ownership	By way of ownership	N.A.	N.A.	N.A.
4	Networth attributable to shareholding as per latest audited Balance sheet (₹ Crore)	2.68	0.17	0.10	1.68	(0.22)	2.53
5	Profit/(Loss) for the year considered in consolidation (₹ Crore)	0.25*	(0.01)	(0.01)	(0.00)	(0.13)	(0.00)

*Considered till March 31, 2016

For and on behalf of Board of Directors

Navin Agarwal
Executive Chairman
DIN 00006303**Thomas Albanese**
Whole-Time Director & Chief Executive Officer
DIN 06853915**D. D. Jalan**
Whole-Time Director & Chief Financial Officer
DIN 00006882**Rajiv Choubey**
Company Secretary
ICSI Membership No. A13063