

CONSOLIDATED CASH FLOW STATEMENT

for the year ended March 31, 2016

	Year ended March 31, 2016	Year ended March 31, 2015
(₹ in Crore)		
A. Cash flow from Operating Activities		
Loss before tax	(5,704.01)	(9,925.12)
Share in Profit of Associates	0.23	4.09
	(5,703.78)	(9,921.03)
Adjusted for :		
- Exceptional items (Provision for impairment of assets and goodwill)	12,304.04	22,128.93
- Provision for doubtful trade receivables/advances	28.35	321.90
- Depreciation, depletion and amortisation expense	6,710.94	7,159.16
- Exploration costs written off	260.04	1,098.04
- Dividend on investments	(0.33)	(0.14)
- Loss on deemed disposal	-	8.45
- Interest income	(1,301.92)	(1,026.51)
- Finance costs (excluding net loss on foreign currency transactions and translation)	5,549.51	5,485.91
- Foreign exchange loss/(gain) - (net)	71.98	(303.01)
- Net gain on sale of current investments	(1,986.79)	(1,225.25)
- Excess of carrying cost over fair value of current investments	130.15	18.98
- Loss/(Profit) on sale of fixed assets	5.52	(2.01)
- Provision for diminution on non-current investment written back	(4.50)	-
- Unclaimed liabilities written back	(161.88)	(20.12)
- Consolidated Share in Profit of Associates	(0.23)	(4.09)
	21,604.88	33,640.24
Operating profit before working capital changes	15,901.10	23,719.21
Adjusted for:		
- Trade receivables	1,018.70	743.14
- Loans and advances	(844.07)	(1,150.31)
- Other assets	(199.54)	(611.25)
- Inventories	633.33	304.55
- Trade payables	1,161.54	1,200.26
- Other liabilities and provisions	4,597.47	(3,020.85)
	6,367.43	(2,534.46)
Cash generated from operations	22,268.53	21,184.75
Income taxes paid (net)	(2,008.05)	(3,379.62)
Net cash generated from Operating Activities	20,260.48	17,805.13
B. Cash flow from Investing Activities		
Payments for fixed assets including capital advances	(5,477.87)	(10,656.11)
Proceeds from sale of fixed assets	102.06	81.94
Purchase of current investments	(107,404.41)	(115,057.30)
Investment in Associate Company	(0.11)	(0.11)
Sale of current investments	102,124.28	114,571.92
Proceeds from forward cover- investments	57.54	282.58
Loans to related parties	(65.52)	(0.08)
Loans repaid by related parties	2.45	1.38
Payment for buyback of shares at subsidiary [including buyback expenses]	-	(1,121.66)
Interest received	1,052.05	1,558.71
Dividend received	2.67	0.14
Bank balances not considered as cash and cash equivalents		
- Placed	(2,675.73)	(9,530.18)
- Matured	4,514.75	15,708.76

	Year ended March 31, 2016	Year ended March 31, 2015
	(₹ in Crore)	
Net cash used in Investing Activities	(7,767.84)	(4,160.01)
C. Cash flow from Financing Activities		
Proceeds from Long-term borrowings	11,590.31	18,809.82
Repayment of Long-term borrowings	(9,499.41)	(17,784.52)
Proceeds from Short-term borrowings	62,018.25	62,396.00
Repayment of Short-term borrowings	(61,444.18)	(60,007.60)
Loan from related party	385.60	72.97
Repayment of loan to related party	(5,118.23)	(8,046.28)
Proceeds from escrow account (made for buy back of shares at subsidiary)	143.13	
Interest and finance charges paid	(5,796.59)	(6,289.84)
Dividend and tax thereon paid	(3,665.03)	(3,106.32)
Net cash used in Financing Activities	(11,386.15)	(13,955.77)
Effect of exchange rate on cash and cash equivalents	(5.11)	26.92
Net increase/(decrease) in cash and cash equivalents	1,101.38	(283.73)
Cash and cash equivalents at the beginning of the year	1,098.27	1,382.00
Cash and cash equivalents at the end of the year (as per Accounting Standard 3: Cash flow statements)	2,199.65	1,098.27
Add: Bank balances not considered as cash and cash equivalents	1,476.06	4,598.01
Closing balance of Cash and cash equivalents (Refer note no. 22)	3,675.71	5,696.28

Note:

The figures in bracket indicates outflow.

The accompanying notes are forming part of the consolidated financial statements.

In terms of our report attached

For and on behalf of Board of Directors

For Deloitte Haskins & Sells LLP
Chartered Accountants

Navin Agarwal
Executive Chairman
DIN 00006303

Thomas Albanese
Whole-Time Director & Chief Executive Officer
DIN 06853915

Jitendra Agarwal
Partner

D. D. Jalan
Whole-Time Director &
Chief Financial Officer
DIN 00006882

Rajiv Choubey
Company Secretary
ICSI Membership No. A13063

Place : Gurgaon
Date : April 28, 2016